

FISCAL NOTE

SB 984 - HB 1571

March 4, 2003

SUMMARY OF BILL:

1. Requires persons or entities doing business with the state, or subsidiaries or contractors of such persons or entities, who pay consulting fees to legislative or executive branch officials, municipal or county officials or immediate family members of either type of such officials, to disclose to the Registry of Election Finance the following information relating to those fees:
 - The person to whom the fee was paid;
 - The position of the person to whom the fee was paid;
 - The amount of the fee;
 - The date the services were rendered; and
 - A description of the services rendered.
2. Requires members of the General Assembly and members of a municipal or county legislative body to make the same disclosure relative to receipt of consulting fees.
3. Makes it a Class A misdemeanor for:
 - any person or entity, or subsidiary or contractor of such person or entity, to knowingly fail to file a disclosure form as required by this bill;
 - any member of the General Assembly or any member of a municipal or county legislative body to receive a fee, commission or any other form of compensation for consulting services and knowingly fail to disclose such fee.
4. Makes it a Class C misdemeanor for any person or entity, or subsidiary or contractor of such person or entity, to file a disclosure form more than 30 days after the date on which a consulting fee for which disclosure is required is paid.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Increase Local Govt. Expenditures - Not Significant

Increase Local Govt. Revenues - Not Significant

Estimate assumes that:

- any costs associated with the additional disclosures to the Registry required under the provisions of the bill will be not significant.
- impact depends upon the number of persons convicted of this offense and the resulting increased cost to local governments to confine such persons versus the increased revenues to local governments from fines levied and collected under the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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